

**Minutes of the  
Finance Committee  
Tuesday, November 13, 2018**

**Attendance:** Charlie Switzer, John Hodgdon, Adam Cobb, Mambwe Mutanuka, Lissa Dees

- I. Call to Order – Mrs. Dees called the meeting to order at 4:29 pm.
  - a) Mr. Switzer confirmed the meeting was properly noticed.
  - b) There was a motion and a second to approve the November 13, 2018 agenda
  - c) There was a motion and a second to approve the September 27, 2018 minutes.
  
- II. On-Going Business
  - a) Mrs. Dees provided treasurer's report for September and answered questions from committee on use of left-over funds from 2017/2018.
  - b) Mrs. Dees provided treasurer's report for October and responded to questions concerning DPMD salary overhead calculations.
  - c) Finance Committee unanimously approved September and October final statements.
  - d) Mrs. Dees gave update of 2017/2018 audit and will ensure committee is aware of date for final audit presentation from Warren Averett to DIB Board.
  - e) Mrs. Dees updated committee on walk out of Jefferson Street Garage with Mr. Lehman and PTAC Engineering.
  - f) Mrs. Mutanuka requested staff get quote on useful life of Jefferson Street Garage and estimate to rebuild at end of life, to allow for committee to make best recommendation on investment of reserve funds.
  - g) Mrs. Dees read explanation of allowance for doubtful accounts from Mrs. Baniakis and Mrs. McAllister.
  - h) Mrs. Dees provided copies of 2018/2019 approved budgets.
  
- III. New Business

None
  
- IV. Public Comment

None
  
- V. Adjournment the meeting was adjourned at 5:24 p.m.